

Date <u>May 6, 2024</u>

RESOLUTION SETTING DATE OF PUBLIC HEARING ON THE PROPOSED FIFTEENTH AMENDMENT TO THE URBAN RENEWAL PLAN FOR THE SE AGRIBUSINESS URBAN RENEWAL AREA

WHEREAS, on January 26, 1998, by Roll Call No. 98-275, the City Council adopted the Urban Renewal Plan for the SE AgriBusiness Urban Renewal Project, and such Plan has been amended fourteen times (the urban renewal plan as amended is hereinafter referred to as the "Plan"); and

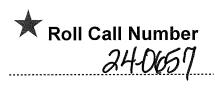
WHEREAS, the SE AgriBusiness Urban Renewal Project Area encompasses an irregularly shaped area generally located between S.E. 14th Street and SE 43rd Street, and between Dean Avenue and the Des Moines River; and

WHEREAS, the purpose of the proposed Fifteenth Amendment to the Plan, which is on file and available for inspection in the office of the City Clerk, is to:

- 1. Amend Appendix A Approved Economic Development and Redevelopment Activities to approve the provision of financial assistance from tax-increment revenues in the SE AgriBusiness Urban Renewal Area for the employment, redevelopment, renovation and/or improvement of:
 - a. Kemin Industries, Inc & Kemin Holdings, LC Warehouse Project 606 SE 23rd Street: Construction of an approximately 340,500 square foot \$28 million precast warehouse for raw material and finished goods;
- 2. Amend Appendix B Approved Public Improvements, Public Buildings and Street Projects to adjust funding sources for the next phase of the Southeast Connector project; and
- 3. Update *Exhibit A* Financial Condition Report to reflect the new projects and material amendments to existing projects; and

WHEREAS, the Urban Design Review Board is scheduled to review the proposed Fifteenth Amendment at its regular meeting on May 21, 2024, and should be prepared to submit its report and recommendation to the City Council before the date proposed for public hearing by the City Council.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:



Agenda Item Number 33

Date May 6, 2024

- 1. A public hearing shall be held before the City Council to consider the proposed Fifteenth Amendment at 5:00 p.m. on June 17, 2024, in the Council Chambers at City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa.
- 2. That the City Clerk is hereby authorized and directed to cause notice of said proposal in the accompanying form to be given by publication once, not less than seven (7) days and not more than twenty (20) days before the date of hearing, all as specified in Sections 362.3 and 403.5 of the Iowa Code.
- 3. The proposed Fifteenth Amendment is hereby submitted to the Urban Design Review Board for its review and recommendation, with said written recommendation requested to be received by the City Council prior to the date of public hearing.
- 4. The City Manager or his designee is hereby designated as the City's representative to the consultation proceedings with the Des Moines Independent School District, Polk County, Des Moines Area Community College and Des Moines Area Regional Transit Authority. The consultation meeting shall be held at least 14 days prior to the date of public hearing at a time and location to be determined by the City Manager in accordance with Iowa Code Section 403.5(2). The City Manager shall cause notice of the consultation meeting, a copy of the Fourteenth Amendment and a copy of the publication notice to be mailed to each such affected taxing entity.

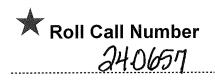
(Council Communication No. 24-186)

______ to adopt. MOVED by SECOND by

FORM APPROVED:

/s/ Gary D. Goudelock Gary D. Goudelock

Assistant City Attorney



Date May 6, 2024

Agenda Item Number

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN	V			
SIMONSON	~			
VOSS	~			
COLEMAN	~			
WESTERGAARD	V			
MANDELBAUM	V			
GATTO	~			
TOTAL	1			
OTION CARRIED	APPROVED		PPROVED	
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			APPROVEI	

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Raura Baungartner

City Clerk