
02-950 2. APPROVING AGENDA, AS PRESENTED AND/OR, AS AMENDED. Moved by Hensley to approve the Council Meeting Agenda for April 12, as presented, and/or as amended. Motion Carried 5-2.

3. Items regarding Vine Street Lofts and Waterstreet Brownstones, (Council Communication No. 02-201):

02-951 (A) Approving agreement with Iowa Department of Economic Development for a HOME Program grant, $699,972, to be used by the City to acquire the site for the Vine Street Lofts project. Moved by Hensley to adopt. Motion Carried 5-2.

02-952 (B) Approving Development Agreement and financing documents with Vine Street Limited Partnership, and approve Participation Agreement with Court Avenue District Housing Investments Fund, LLC, for the Vine Street Lofts project. Moved by Hensley to adopt. Motion Carried 5-2.

02-953 (C) Approving Development Agreement and financing documents with Water Street Brownstones LLC, for the Water Street Brownstone condominium project. Moved by Hensley to adopt. Motion Carried 5-2.

02-954 3. (D) Releasing easement for public utilities reserved in 1940's conveyances for portion of the vacated alleys in the block north of Vine Street between 1st and 2nd, to permit
development of land for the projects. **Moved by Hensley to adopt. Motion Carried 7-0.**

**The previous items (3-A thru D) were approved with the amendment that approval is contingent upon the final piece with the equity investors being completed and without changing our contract.**

Council Member McPherson exited the meeting after voting on Items 3A-D

02-955 4. Approving recommendation from Engineering Department and Community Development, to delay indefinitely the enforcement of the court decree regarding nuisance abatement at 31 E. Creston Avenue. **Moved by Vlassis to indefinitely delay enforcement of the nuisance abatement decree obtained against the property at 31 E. Creston Avenue and to delay indefinitely the requirement that the property owner complete restoration of the property. Staff to advise the property owner of the Council's action and of the fact that restoration of the property will not be required since the City will need to acquire the property in conjunction with the Crawford Creek Watershed Storm Sewer Project. Motion Carried 4-3.**

02-956 (A) Approving acquisition of property at 31 E. Creston, for Crawford Creek Watershed Improvement Project and Nuisance Abatement for this property. **Moved by Vlassis to adopt. Motion Carried 4-3.**

02-957 5. MOTION TO ADJOURN. **Moved by Vlassis to adjourn at 11:50 A.M. Motion Carried 4-3.**