

OFFICE OF THE CITY MANAGER
DES MOINES, IOWA

CITY COUNCIL COMMUNICATION 96-294
JULY 15, 1996 AGENDA

SUBJECT:	TYPE:	SUBMITTED BY:
PURCHASE OF 2006 DIXON STREET	◆ RESOLUTION ORDINANCE RECEIVE/FILE	SCOTT STRICKER ECONOMIC DEVELOPMENT ADMINISTRATOR

SYNOPSIS —

On the July 15, 1996, Council agenda is a roll call to approve and accept the negotiated offer to purchase 2006 Dixon Street in order to facilitate the expansion of the Van Meter Electric Supply Co. in the Guthrie Avenue Business Park.

FISCAL IMPACT —

The purchase price of \$30,000 and related relocation benefits of \$27,000 are available from the Guthrie Avenue Business Park Account (651240).

RECOMMENDATION —

Approve and accept the negotiated offer to purchase 2006 Dixon Street.

BACKGROUND —

In January 1996, the Van Meter Electric Supply Co. sent a letter to the Office of Economic Development regarding its interest in purchasing Disposition Parcel No. 11A in the Guthrie Avenue Business Park in order to expand its existing 21,515-sq.-ft. office/distribution facility. Disposition Parcel No. 11A, which is approximately 1.3 acres, is located directly south of the Van Meter development and west of Dixon Street. The company plans to construct a 14,400-sq.-ft. addition.

The property proposed for purchase located at 2006 Dixon Street must be acquired in order to facilitate Van Meter's expansion. The City Council authorized acquisition of this property owned by Connie Huston on April 15, 1996, by Roll Call No. 96-1401, for \$30,000. Ms. Huston has accepted the City's Offer to Purchase.