ITEM 55

OFFICE OF THE CITY MANAGER DES MOINES, IOWA

CITY COUNCIL COMMUNICATION 96-357 AUGUST 26, 1996 AGENDA

SUBJECT:	TYPE:	SUBMITTED BY:
VACATE PORTION OF E. 19TH STREET	RESOLUTION	SCOTT A. STRICKER
NORTH OF THOMPSON AVENUE	ORDINANCE RECEIVE/FILE	ECONOMIC DEVELOPMENT ADMINISTRATOR

SYNOPSIS -

On the August 26, 1996, Council agenda is a roll call to vacate a portion of E. 19th Street north of Thompson Avenue in the Guthrie Avenue Business Park.

FISCAL IMPACT -

N/A

RECOMMENDATION -

Vacate a portion of E. 19th Street north of Thompson Avenue in the Guthrie Avenue Business Park.

BACKGROUND ---

On August 5, 1996, the City Council approved execution of the urban renewal contract, assigned the Quality Wine Company, Inc.'s interest in the contract to the 2001 Partnership, L.L.C., and authorized delivery of the Special Warranty Deed to the partnership in order to purchase a 5.9-acre tract of land (2001 DeWolf Street) in the Guthrie Avenue Business Park. The partnership intends to construct a 45,000-square-foot office/distribution facility initially, which is planned to be expanded to 125,000 square feet.

After reviewing the abstract, the company's attorney discovered that a 50'x50' part of E. 19th Street north of Thompson Avenue needs to be vacated prior to the land sale. This action will assist in providing clear title to the property. The City anticipates closing on the property by the end of this month.