OFFICE OF THE CITY MANAGER DES MOINES, IOWA

CITY COUNCIL COMMUNICATION 96-511 DECEMBER 2, 1996 AGENDA

SUBJECT:	TYPE:	SUBMITTED BY:
FUTURE ELECTRONIC	◆ RESOLUTION	SCOTT A. STRICKER
ASSEMBLIES	ORDINANCE RECEIVE/FILE	ECONOMIC DEVELOPMENT ADMINISTRATOR

SYNOPSIS -

On the December 2, 1996, Council agenda is a roll call to approve two State of Iowa Department of Economic Development Consultant Management Assistance (CMA) Contracts totaling \$5,150 to Future Electronic Assemblies.

Staff from the City of Des Moines' Economic Development Division, the State of Iowa Department of Economic Development (IDED), and volunteers with the Greater Des Moines Chamber of Commerce have been working with Mr. Robert Morris in his efforts to establish an electronic fabrication facility (Future Electronic Assemblies) within the City of Des Moines. The State of Iowa's CMA funds are to be used to hire outside consultants to assist the company in finalizing the technical specifications and process engineering components of the new venture's business plan.

The State's CMA Program requires that payments to outside contractors be passed through a local community. The contract terms, conditions, and approval of payment are administered by IDED staff. No responsibility inures to the City except acting as a pass-through of the CMA funds once the contracts are completed and approved for payment by IDED staff. The City's participation in the CMA contracts does not infer or imply City approval of a local contribution in any future business ventures resulting from the business plan being prepared by Mr. Morris and/or Future Electronic Assemblies, Inc.

FISCAL IMPACT -

None. The CMA Contracts are funded by the State of Iowa Department of Economic Development and require no City funds.

RECOMMENDATION -

Approval.