



Council Communication No. 97-244

SYNOPSIS —

Staff has prepared a status report for each of the observations made by the City's external financial auditor in the 1995 management letter.

FISCAL IMPACT —

None directly.

RECOMMENDATION —

Receive and file the update of the 1995 management letter.

BACKGROUND —

For the City's fiscal year ended June 30, 1995, its former auditor, Deloitte & Touche, prepared a management letter in conjunction with the financial audit for that year. Deloitte & Touche's management letter contained numerous observations and recommendations, plus a City management response to each. Attached is a reprint of the original 1995 management letter, with an *April 1997 update* inserted at the end of each item.