



Council Communication No. 97-247

SYNOPSIS –

The City's external financial auditor, KPMG Peat Marwick, has submitted its management letter for the year ending June 30, 1996.

FISCAL IMPACT –

None directly.

RECOMMENDATION –

Receive and file the 1996 management letter.

BACKGROUND –

1996 was the first audit year for KPMG Peat Marwick on the City's account. Attached is the management letter, which includes City management's response to each of the comments made by KPMG Peat Marwick. The management letter is dated December 20, 1996, because that is the day KPMG Peat Marwick finished its field work on the City's audit; however, the management responses reflect much more recent information and action steps.