



Council Communication No. 97-248

SYNOPSIS –

The Housing Agency's external financial auditor, Hayes & Associates, has submitted its management letter for the year ending June 30, 1996.

FISCAL IMPACT –

None directly.

RECOMMENDATION –

Receive and file the 1996 management letter and staff responses to the auditor's management advisory recommendations.

BACKGROUND –

The management letter from Hayes & Associates, dated August 30, 1996 (the final day of their field work), includes a "*reportable condition*" that rises to the level of a "*material weakness*" related to fixed asset management on pages two and three. Included in the discussion is the staff response to this condition. The four management advisory matters on pages four and five do not include responses within the management letter. Therefore, included in this receive and file roll call is a separate letter addressing these four recommendations.