



Council Communication No. 97-345

SYNOPSIS –

The annual operating budget for public housing projects is requested to be approved by the U.S. Department of Housing and Urban Development.

FISCAL IMPACT –

The budget appropriates \$2,742,770 in public housing funds. There is no impact on the City's General Fund.

RECOMMENDATION –

Approval.

BACKGROUND –

The Department of Housing Services participated in the City's annual budget preparation process and submitted a budget which was approved in March 1997 by the City Council. However, HUD requires each local housing authority to submit an annual budget for their owned housing projects.

A budget that is reflective of the previously-approved Housing Services Department budget submitted to Council has been prepared in the HUD request format. The document has been reviewed by the Finance Department and is now ready for submission to HUD.

This budget was reviewed by the Public Housing Board at their meeting of June 18, 1997.