OFFICE OF THE CITY MANAGER DES MOINES, IOWA

CITY COUNCIL COMMUNICATION 97-490 OCTOBER 6, 1997 AGENDA

SUBJECT:	TYPE:	SUBMITTED BY:
HOME RENTAL REHABILITATION FUNDS—YWCA OF GREATER DES MOINES	RESOLUTION ORDINANCE RECEIVE/FILE	JAMES GRANT COMMUNITY DEVELOPMENT DIRECTOR

SYNOPSIS -

The YWCA of Greater Des Moines has requested \$125,000 in Home Investments Partnership Act (HOME) Rental Rehabilitation funds to fund the renovation of its 62 residential transitional units.

FISCAL IMPACT -

\$125,000 in City HOME Rental Rehabilitation dollars would be utilized in conjunction with State HOME funds and funds from other agencies. No General Fund dollars will be allocated to this project.

RECOMMENDATION -

Approval.

BACKGROUND ---

City staff has received a request from Claudia Hawkins, Associate Director of YWCA of Greater Des Moines, to utilize \$125,000 in City HOME Rental Rehabilitation funds for a renovation project to rehabilitate 62 transitional units.

The City is poised to conditionally commit \$125,000 to fund the renovation project if the following requirements are met:

- The YWCA of Greater Des Moines obtains a commitment for HOME funds from the State of Iowa Department of Economic Development.
- 2. The YWCA leverages funding from other funding sources necessary to complete the project.
- 3. The rehabilitation is completed in compliance with the Davis-Bacon Act and other relevant Federal regulations.
- 4. The General Contractor and all sub-contractors meet City insurance and bonding requirements.

At its September 17, 1997 meeting, the City's Neighborhood Revitalization Board recommended approving the request for HOME funds to be used for this project.