

**CITY COUNCIL COMMUNICATION 98-017
JANUARY 19, 1998 AGENDA**

SUBJECT:

**1997 MANAGEMENT LETTER FROM
KPMG PEAT MARWICK**

SUBMITTED BY:

**KEVIN RIPER
FINANCE DIRECTOR**

SYNOPSIS –

In conjunction with the annual financial audit, the City' s external financial auditor, KPMG Peat Marwick, has submitted its management letter for the year ending June 30, 1997.

FISCAL IMPACT –

N/A

RECOMMENDATION –

To receive and file the 1997 management letter.

BACKGROUND –

Attached is the 1997 management letter, which includes City management' s response to both of the comments made by KPMG Peat Marwick. The management letter is dated December 19, 1997, because that is the day KPMG Peat Marwick finished its field work on the City' s audit; however, the management responses reflect more recent information and action steps. (Elsewhere on this agenda is an update of the 1996 management letter.)

Attachment