

**CITY COUNCIL  
COMMUNICATION:**

**ITEM \_\_\_\_\_**

**OFFICE OF THE CITY MANAGER  
CITY OF DES MOINES, IOWA**

**98-327**

**SYNOPSIS —**

**AGENDA:**

AUGUST 17, 1998

On the August 17, 1998, Council agenda is a roll call to approve an Agreement between the City and the Iowa Department of Economic Development for the use of Home Investments Partnership Act (HOME) funds on the Young Women’ s Christian Association of Greater Des Moines (YWCA) Project.

**SUBJECT:**

HOME FUNDS  
YOUNG WOMEN’ S  
CHRISTIAN  
ASSOCIATION OF  
GREATER DES  
MOINES

**FISCAL IMPACT –**

**TYPE:**

**RESOLUTION  
ORDINANCE  
RECEIVE/FILE**

This project is utilizing \$125,000 in City HOME funds, accompanied by \$375,000 in State of Iowa HOME funds. The City is responsible for the administration of the State’ s HOME funds.

**SUBMITTED BY:**

JAMES GRANT  
COMMUNITY  
DEVELOPMENT  
DIRECTOR

**RECOMMENDATION –**

**Approval of the form of contract and use of \$125,000 in City HOME funds for the project.**

**BACKGROUND –**

On October 6, 1997, by Roll Call No. 97-3353, the Des Moines City Council conditionally committed \$125,000 in City HOME funds to the YWCA for the rehabilitation of 51 units. The \$602,000 project proposes using \$125,000 of City HOME Rental Rehabilitation dollars, \$375,000 of State HOME dollars, \$100,000 of Greater Des Moines Housing Trust Fund monies, and \$2,000 of Polk County funds.

There is a significant need for the rehabilitation of these units. The windows and ventilator units are original and in need of replacement. In addition, a moderate amount of repair work and cosmetic updating is necessary due to over 20 years of use.

This project (because of the HOME fund involvement) will be affordable to low-/moderate-income tenants for a minimum of ten years.

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