



**CITY COUNCIL
COMMUNICATION:**

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

98-548

SYNOPSIS -

AGENDA:

DECEMBER 7, 1998

The annual financial statements and audit for the Wastewater Reclamation Authority (WRA) for fiscal year 1997/98 have been completed, published, and distributed to the communities that belong to the WRA Management Agency. As in past years, the external financial auditors issued an unqualified opinion on the financial statements.

SUBJECT:

FINANCIAL STATEMENTS
FOR THE WASTEWATER
RECLAMATION
AUTHORITY, FISCAL
YEAR 1997/98

FISCAL IMPACT -

None.

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

RECOMMENDATION -

Approval

BACKGROUND -

SUBMITTED BY:

KEVIN RIPER
FINANCE DIRECTOR

HAROLD SMITH
CITY ENGINEER

The financial statements for the WRA for fiscal year 1997/98 report another year of healthy results, with operating and capital expenditures sufficiently below the adopted budget to produce the usual annual refunds to the constituent communities. Furthermore, the WRA's external financial auditor, KPMG Peat Marwick, has issued a clean opinion on the financial statements.