



**CITY COUNCIL
COMMUNICATION:**

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

99-075

SYNOPSIS -

AGENDA:

MARCH 1, 1999

In conjunction with the annual financial audit, the City's external financial auditor, KPMG Peat Marwick, has submitted its management letter for the year ending June 30, 1998.

SUBJECT:

1998 MANAGEMENT
LETTER FROM
KPMG PEAT
MARWICK

FISCAL IMPACT -

N/A

TYPE:

RESOLUTION
ORDINANCE

RECEIVE/FILE

RECOMMENDATION -

To receive and file the 1998 management letter.

SUBMITTED BY:

KEVIN RIPER
FINANCE
DIRECTOR

BACKGROUND -

Attached is the 1998 management letter, which includes City management's response to both of the comments made by KPMG Peat Marwick. The management letter is dated December 23, 1998--the same date as the Independent Auditor's Report contained in the City's 1998 Comprehensive Annual Financial Report (CAFR)--because that is the day KPMG Peat Marwick finished its field work on the City's audit. (Elsewhere on this agenda is an update of the 1997 management letter.)

Attachment