



**CITY COUNCIL
COMMUNICATION:**

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

99-077

SYNOPSIS -

AGENDA:

MARCH 1, 1999

Staff has prepared a status report on the comments made by the City's external financial auditor, KPMG Peat Marwick, in the 1997 management letter from one year ago.

SUBJECT:

UPDATE OF 1997
MANAGEMENT
LETTER FROM
KPMG PEAT
MARWICK

FISCAL IMPACT -

N/A

RECOMMENDATION -

To receive and file the update of the 1997 management letter.

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

BACKGROUND -

The City's external financial auditor, KPMG Peat Marwick, prepared a management letter in conjunction with the financial audit for the fiscal year that ended June 30, 1997. KPMG Peat Marwick's management letter contained two comments, including a City management response to both. The 1997 management letter was presented to Council on January 19, 1998. Attached is a reprint of that original 1997 management letter with a March 1999 update inserted at the end of each item.

SUBMITTED BY:

KEVIN RIPER
FINANCE
DIRECTOR

Attachment