

**CITY COUNCIL  
COMMUNICATION:**

**ITEM \_\_\_\_\_**

**OFFICE OF THE CITY MANAGER  
CITY OF DES MOINES, IOWA**

**99-132**

**SYNOPSIS -**

**AGENDA:**

APRIL 5, 1999

The City's external financial auditor, KPMG Peat Marwick LLP, has prepared a statutory management letter and a Plan 60 audit letter for the year ended June 30, 1998.

**SUBJECT:**

**FISCAL IMPACT -**

ADDITIONAL  
INFORMATION  
CONCERNING 1998  
AUDIT

None.

**RECOMMENDATION -**

**TYPE:**

**Receive and file.**

RESOLUTION  
ORDINANCE

**RECEIVE/FILE**

**BACKGROUND -**

**SUBMITTED BY:**

KEVIN RIPER  
FINANCE DIRECTOR

The attached statutory management letter has a narrower focus than the management letter received and filed by the City Council on March 1, 1999. The statutory management letter focuses less on overall management and control issues, and more on adherence to statutory requirements facing the City. For 1998, both the management letter and the statutory management letter contain the same finding.

The attached Plan 60 audit letter is the last one the City will receive. With the September 1997 transfer of Plan 60 assets to an outside trustee, Fidelity Investments, FY98 was the last year in which any of those assets appeared on the City's books.

Attachments

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