



**CITY COUNCIL  
COMMUNICATION:**

**ITEM \_\_\_\_\_**

**OFFICE OF THE CITY MANAGER  
CITY OF DES MOINES, IOWA**

**99-401**

**SYNOPSIS -**

**AGENDA:**

SEPTEMBER 13, 1999

Approval of the bond reduction request for Easter Lake Estates Plat 3 located in the vicinity south of Easter Lake Drive and SE 32nd Street. The bond is being reduced from \$81,272 to \$20,318.

**SUBJECT:**

BOND REDUCTION  
OF EASTER LAKE  
ESTATES PLAT 3

**FISCAL IMPACT -**

None.

**TYPE:**

**RESOLUTION**  
ORDINANCE  
RECEIVE/FILE

**RECOMMENDATION -**

**Approval.**

**SUBMITTED BY:**

JAMES M. GRANT  
COMMUNITY  
DEVELOPMENT  
DIRECTOR

**BACKGROUND -**

Most of the lots in this 30-acre plat have been developed and this reduction allows the owner to reduce the amount of money in the bonds and yet still provide for construction if no other lots are developed.