



**CITY COUNCIL  
COMMUNICATION:**

**ITEM \_\_\_\_\_**

**OFFICE OF THE CITY MANAGER  
CITY OF DES MOINES, IOWA**

**99-518**

**SYNOPSIS -**

**AGENDA:**

On the December 6, 1999 agenda is a roll call to approve the payoff and mortgage release on 2600 Payne Road.

DECEMBER 6, 1999

**FISCAL IMPACT -**

**SUBJECT:**

Income for the 5h Affordable Homeownership Program - \$11,500.

MORTGAGE  
PAYOFF AND  
RELEASE FOR 2600  
PAYNE ROAD

**RECOMMENDATION -**

**TYPE:**

**Approval of payoff and mortgage release.**

**RESOLUTION  
ORDINANCE  
RECEIVE/FILE**

**BACKGROUND -**

**SUBMITTED BY:**

The City of Des Moines Municipal Housing Agency has received a request from Rhonda Fisher, Branch Manager for UC Lending, that the City release the mortgage and promissory note on the property locally known as 2600 Payne Road so that the property owner, Ms. Sandra Brown, may refinance her first mortgage.

RUSS UNDERWOOD  
INTERIM HOUSING  
SERVICES  
DIRECTOR

UC Lending has indicated that Ms. Brown has been approved for a new mortgage subject to the release of the City's secured interests. The current payoff on the City's mortgage is \$11,500, which will be placed in the 5h Affordable Homeownership Program Fund.

At their November 17, 1999 meeting, the Public Housing Board approved the mortgage payoff and release on this property and recommended it to the City Council for approval.

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