

**CITY COUNCIL
COMMUNICATION:**

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

99-546

AGENDA:

DECEMBER 20, 1999

SUBJECT:

MODERATE
REHABILITATION
ANNUAL
CONTRIBUTION
CONTRACT
RENEWAL

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

SUBMITTED BY:

BEN MONTIJO,
HOUSING SERVICES
DIRECTOR

SYNOPSIS -

Renewal of Moderate Rehabilitation Annual Contributions Contract.

FISCAL IMPACT -

A total of \$170,600 to be used as the Contract Authority for one year and \$170,600 for the Budget Authority for 12 months reserved by the U.S. Department of Housing and Urban Development (HUD) for our program. Contract Authority is the dollar amount set aside by HUD for the annual budget, while Budget Authority represents the amount for the life of the project (12 months).

RECOMMENDATION -

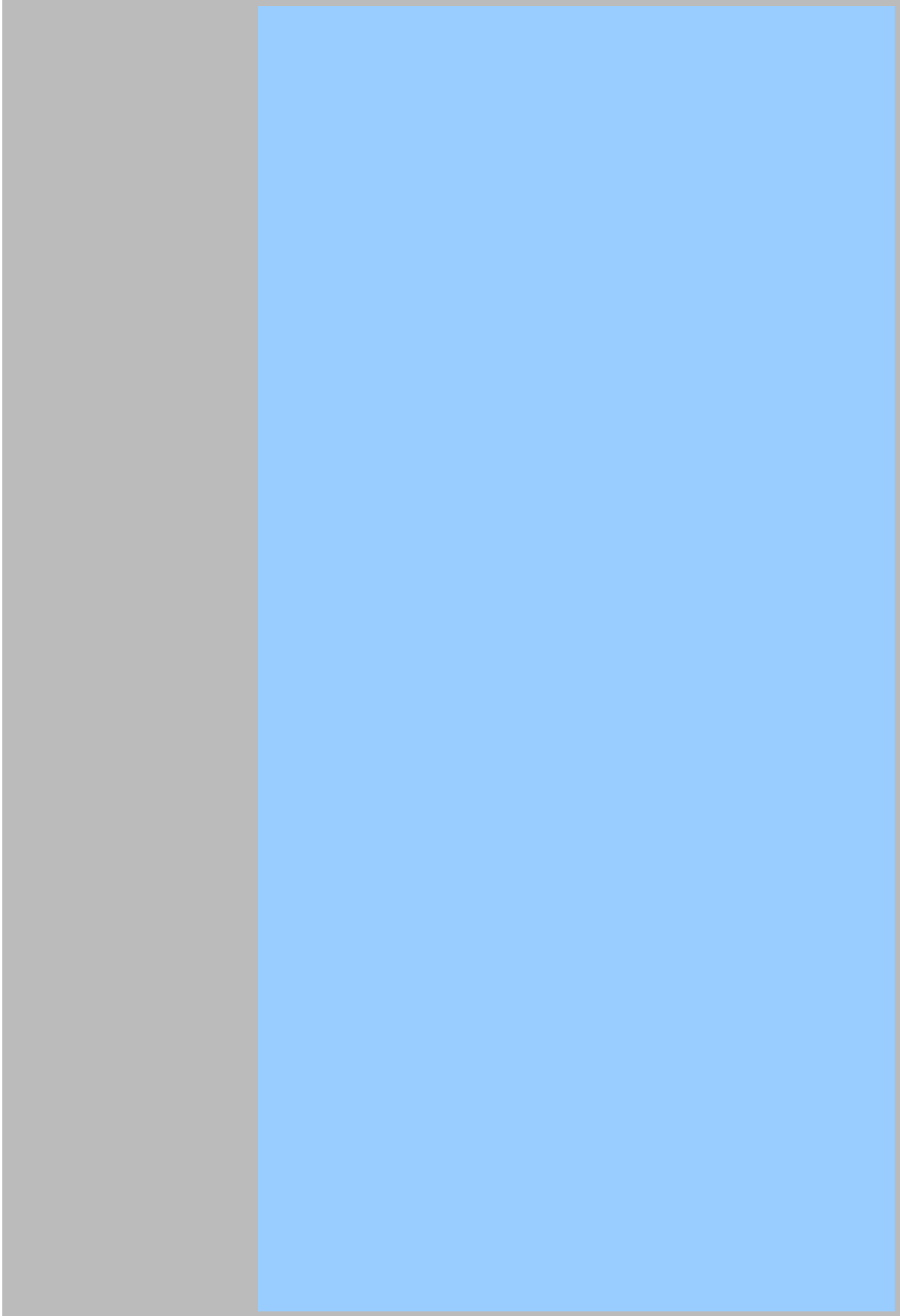
Approval.

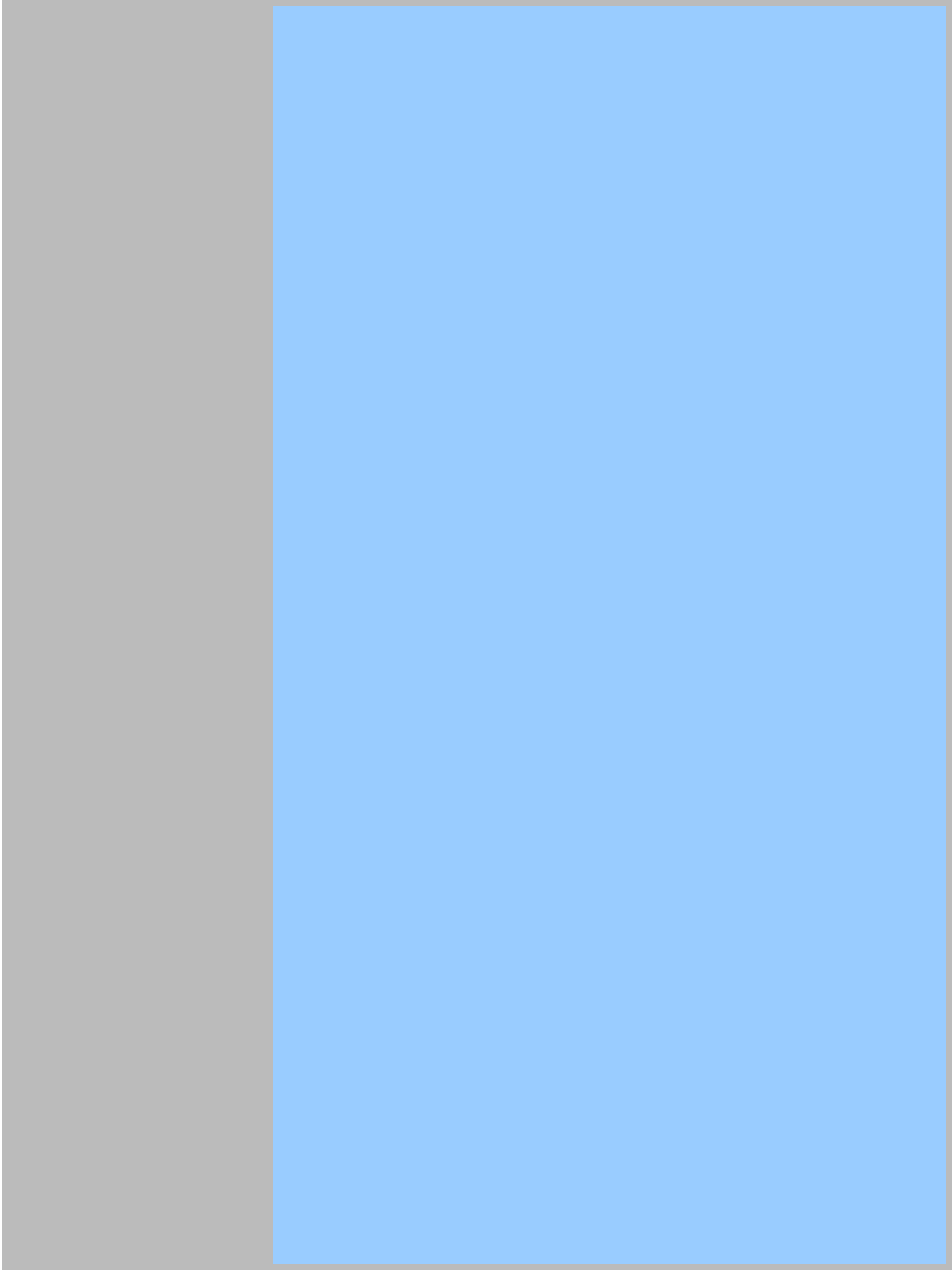
BACKGROUND -

The Department of Housing Services has a number of Annual Contributions Contracts (ACC) with the U.S. Department of Housing and Urban Development (HUD). These ACCs expire periodically and must be renewed by the Housing Authority.

Each of these Contracts expired in 1999 and will be renewed for one year. The new Contract Authority for the Projects will be \$170,600 and the Budget Authority will be \$170,600 that has been reserved by HUD for our program.

These renewals are not intended to increase the number of units within our agency, but are to maintain the number of units at the current level.





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