



**CITY COUNCIL
COMMUNICATION:**

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

99-557

SYNOPSIS -

AGENDA:

DECEMBER 20, 1999

The annual financial statements and audit for the Wastewater Reclamation Authority (WRA) for fiscal year 1998-99 have been completed, published, and distributed to the communities that belong to the WRA Management Agency. As in past years, the external financial auditors issued an unqualified opinion on the financial statements.

SUBJECT:

FINANCIAL
STATEMENTS FOR
THE WASTEWATER
RECLAMATION
AUTHORITY,
FISCAL YEAR 1998-
99

FISCAL IMPACT -

None.

TYPE:

RECOMMENDATION -

RESOLUTION
ORDINANCE

Receive and file.

RECEIVE/FILE

BACKGROUND -

SUBMITTED BY:

KEVIN RIPER
FINANCE
DIRECTOR
FLOYD BENTZ, P.E.
CITY ENGINEER

The financial statements for the WRA for fiscal year 1998-99 report another year of healthy results, with operating and capital expenditures sufficiently below the adopted budget to produce significant refunds to the constituent communities. Much of the operating savings is attributable to the competitive actions currently being implemented at the Wastewater Reclamation Facility (WRF). Furthermore, the WRA's external financial auditor, KPMG Peat Marwick, has issued a clean opinion on the financial statements.

