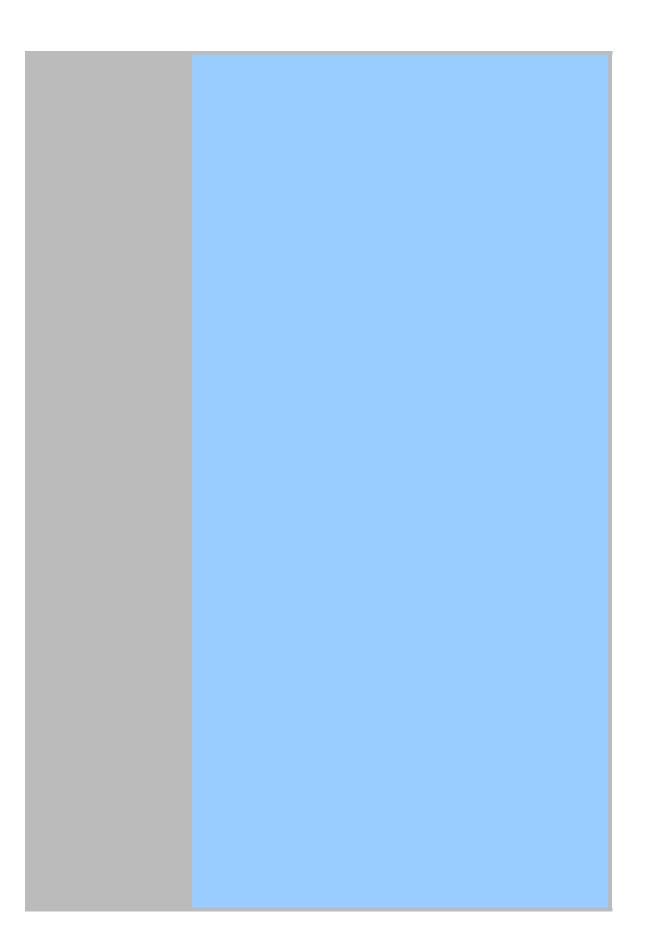
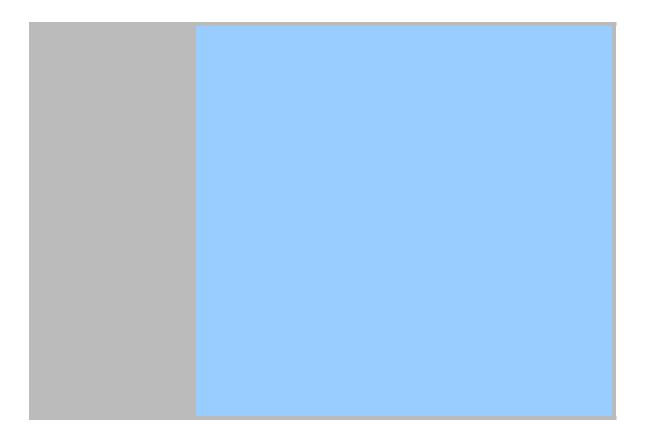
| CITY COUNCIL  | ITEM   |
|---|--|
| COMMUNICATION:  | OFFICE OF THE CITY MANAGER   |
| 00-024  | CITY OF DES MOINES, IOWA   |
| AGENDA:   | The Iowa Department of Economic Development (IDED) has   |
| JANUARY 24, 2000  | proposed a Community Development Block Grant (CDBG)<br>Program grant contract between the City and the IDED for<br>acquisition, relocation, and demolition of June 1998 flood<br>properties funding in association with the Hazard Mitigation  |
| SUBJECT:  | Grant Program (HMGP).  |
| IOWA<br>DEPARTMENT OF<br>ECONOMIC<br>DEVELOPMENT<br>COMMUNITY<br>DEVELOPMENT<br>BLOCK GRANT<br>CONTRACT FOR<br>THE ACQUISITION,<br>RELOCATION, AND<br>DEMOLITION OF<br>1998 FLOOD<br>PROPERTIES | FISCAL IMPACT -<br>Funding for 75 percent of acquisition, relocation, and<br>demolition costs of this project will be provided by the IDED<br>CDBG Program up to a maximum of \$1,943,094. The<br>remaining 25 percent of the project cost of \$635,844 will be<br>funded from the Iowa Emergency Management Division<br>(IEMD) Hazard Mitigation Grant Program (HMGP), which is<br>also on this agenda for approval.<br>Total funds available for this project are \$2,578,938. |
| FUNDING   | <b>RECOMMENDATION -</b>  |
| TYPE:   | Approval.  |
| RESOLUTION<br>ORDINANCE   | BACKGROUND -   |
| RECEIVE/FILE  | In June 1998 a variety of properties in the city incurred damage<br>because of sudden flooding. The City made application to the<br>state and federal governments for funding assistance to acquire  |
| SUBMITTED BY:   | the properties that were damaged. Funding for this project was previously approved on March 22, 1999 by Roll Call No. 99-  |
| FLOYD BENTZ, P.E.<br>CITY ENGINEER  | 875. At that time, funding for the project was 75 percent<br>federal, 10 percent state, and 15 percent local. Since then,<br>IDED informed the City that the 1998 HUD Disaster Recovery<br>Initiative (DRI) made additional funds available. These funds   |

will be dispersed through the IDED CDBG Grant Program. With these new funds available the new break down is as follows: 75 percent federal, 25 percent state, 0 percent local. This grant funds the 25 percent state share of the project.





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