CITY COUNCIL COMMUNICATION:

ITEM _

OFFICE OF THE CITY MANAGER CITY OF DES MOINES, IOWA

00-062

SYNOPSIS -

AGENDA:

Requesting approval for submission of revised 5(h) program grant to sell public housing units.

FEBRUARY 21, 2000

FISCAL IMPACT -

SUBJECT:

Estimated gross income of \$1,200,000 a year for five years.

AFFORDABLE HOME OWNERSHIP PROGRAM

RECOMMENDATION -

TYPE:

Approval.

RESOLUTION

ORDINANCE RECEIVE/FILE **BACKGROUND** -

SUBMITTED BY:

BEN MONTIJO HOUSING DIRECTOR In November 1999, Council approved a revised home ownership plan which greatly increased the plan's flexibility and home ownership opportunities to low/moderate income families in Des Moines. The plan was submitted to Housing and Urban Development (HUD), and we have been advised that we need to resubmit the plan to another division. This council action will:

- 1. Slightly revise the proposal in order to give Housing Services maximum flexibility in its administration of the program; and
- 2. Authorize submission of the proposal to HUD.

Attached to the roll call is the revised plan with the revisions from last fall marked in boldface and the deletions struck through.

Staff recommends these changes.

