



**CITY COUNCIL
COMMUNICATION:**

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

00-170

SYNOPSIS -

AGENDA:

APRIL 24, 2000

SUBJECT:

REDUCTION OF
BONDS FOR
SOUTHPARK PLAZA
PLAT 3

Request for approval of the reduction of bonds for sidewalks in Southpark Plaza Plat 3 (Developer: Iowa Realty Co. Inc. - Michael Knapp, President) which is located in the vicinity of SW 36th Street and Rose Avenue. Most of the required bonded work in the plat has been satisfactorily installed and has been inspected by the Engineering Department. The recommended reduction of the bond from the original bond is \$67,505 to \$16,876, a reduction of \$50,629.

FISCAL IMPACT -

None.

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

RECOMMENDATION -

Approval.

SUBMITTED BY:

JAMES M. GRANT
COMMUNITY
DEVELOPMENT
DIRECTOR

BACKGROUND -

The plat was originally approved by City Council on November 7, 1994 by Roll Call No. 94-4237.