



**CITY COUNCIL
COMMUNICATION:**

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

00-310

SYNOPSIS -

AGENDA:
JULY 10, 2000

U.S. Department of Housing and Urban Development (HUD) Fiscal Year (FY) 2001 Public Housing Calculation of Performance Funding System (PFS) Operating Subsidy.

SUBJECT:

FISCAL IMPACT -

CALCULATION OF
2001
PERFORMANCE
FUNDING SYSTEM
OPERATING
SUBSIDY

Subsidy from HUD in the amount of \$646,114.

RECOMMENDATION -

Approval.

TYPE:

BACKGROUND -

RESOLUTION
ORDINANCE
RECEIVE/FILE

The Des Moines Municipal Housing Agency is required to submit an annual Calculation of Performance Funding System Operating Subsidy to HUD. The calculation for FY 2001 results in eligible operating subsidy of \$646,114. HUD will fund 98.5% of the eligible amount.

SUBMITTED BY:

BEN MONTIJO
PUBLIC HOUSING
SERVICES
DIRECTOR

Upon approval, the City Manager will direct staff to submit the appropriate forms to HUD for approval of the PFS Operating Subsidy.