



**CITY COUNCIL  
COMMUNICATION:**

**ITEM \_\_\_\_\_**

**OFFICE OF THE CITY MANAGER  
CITY OF DES MOINES, IOWA**

**00-311**

**SYNOPSIS -**

**AGENDA:**  
  
JULY 10, 2000

Requesting approval for the Municipal Housing Agency transfer of Section 8 Administrative Fee Reserve funds in the amount of \$429,000 to the Public Housing Program.

**SUBJECT:**

**FISCAL IMPACT -**

SECTION 8  
RESERVE  
TRANSFER

The total amount of dollars (\$754,900) in the reserve accounts for these two programs remains the same. The Section 8 Program reserves are estimated at \$679,792; the Public Housing Program reserves are \$75,108. After transferring \$429,000 from the Section 8 reserves to the Public Housing reserve account, the balance in these accounts will be \$250,792 and \$504,108 respectively.

**TYPE:**

**RESOLUTION**  
ORDINANCE  
RECEIVE/FILE

**RECOMMENDATION -**

**Approval.**

**SUBMITTED BY:**

BEN MONTIJO  
PUBLIC HOUSING  
SERVICES  
DIRECTOR

**BACKGROUND -**

A deficit was projected in the Public Housing Program for the current Fiscal Year July 1, 1999 - June 30, 2000, that required the Municipal Housing Agency to budget a donation from the Section 8 Administrative Fee Reserve of \$429,000. Over the past few years, a deficit in the Public Housing Program has resulted in the need for a donation from the Section 8 Program.

The Municipal Housing Agency (HA) Board of Commissioners has approved any transfer of Operating Reserves that exceeds the threshold specified in the Municipal Housing Agency's Administrative Plan.

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