

**CITY COUNCIL
COMMUNICATION:**

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

00-386

SYNOPSIS -

AGENDA:

AUGUST 21, 2000

City Council approval is requested to allocate \$200,000 of reprogrammed Community Development Block Grant (CDBG) funds for acquisition, cleanup, and securing properties in the Des Moines Agribusiness Park.

SUBJECT:

CDBG
REPROGRAMMED
FUNDING FOR
AGRIBUSINESS
PARK

FISCAL IMPACT -

The City currently lacks the resources to acquire, cleanup, and secure properties in the Agribusiness Park. Utilizing \$200,000 of reprogrammed CDBG funds would allow this activity to begin sooner than the City budget would allow.

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

RECOMMENDATION -

Approval.

SUBMITTED BY:

ERIC A. ANDERSON
CITY MANAGER

BACKGROUND -

At the City Council meeting on July 24, 2000, by Roll Call No. 00-3256, the Council received recommendations from the Neighborhood Revitalization Board (NRB) and the City Manager on the allocation of CDBG funds available for reprogramming.

The Council voted to approve the City Manager's recommendations and reserve \$200,000 recommended for the Agribusiness Park until further discussions.

The use of the CDBG funds would allow the City to proceed immediately with acquisition, cleanup, and securing properties in the area north of Vandalia Road. This is an eligible economic development activity under the Community Development regulations. It would help create and/or retain an estimated 7,000 jobs, many of which would be available to households at or

below 80 percent of median family income.

I recommend that the City Council approve allocation of \$200,000 of reprogrammed CDBG funds to the Agribusiness Park.

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