



**CITY COUNCIL
COMMUNICATION:**

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

00-503

SYNOPSIS -

AGENDA:

NOVEMBER 6, 2000

Request the reduction of the Letter of Credit from the original amount of \$144,648 (Letter of Credit 6020, Union Planters Bank Of Belleville, Illinois) to \$33,207 for sidewalks for Brook Run Village Plat 1. Work on the sidewalks is partially completed.

SUBJECT:

SURETY
REDUCTION FOR
BROOK RUN
VILLAGE PLAT 1

FISCAL IMPACT -

NONE

TYPE:

APPROVAL.

**RESOLUTION
ORDINANCE
RECEIVE/FILE**

BACKGROUND -

SUBMITTED BY:

JAMES M. GRANT
COMMUNITY
DEVELOPMENT
DIRECTOR

This surety is part of the requirements for the plat. The Engineering Department has inspected and certified the work has been partially completed. Gene Stanbrough, principal of Brook Run Village, L.C., (Iowa Realty, 3501 Westown Pwky, West Des Moines, IA 50265) requests the partial release of the surety since the requirements for sidewalk have, for the most part, been met.