



**CITY COUNCIL  
COMMUNICATION:**

**ITEM \_\_\_\_\_**

**OFFICE OF THE CITY MANAGER  
CITY OF DES MOINES, IOWA**

**00-505**

**SYNOPSIS -**

**AGENDA:**  
NOVEMBER 6, 2000

Requesting the release of bond in the amount of \$84,575 (Bond Number IAC 17305, Merchants Bonding Company) for sidewalks and the letter of credit in the amount of \$15,360 (Norwest Bank Letter of Credit Number S300246) in the amount of \$15,360 for erosion control at Sunrise Estates Plat 1 as the work has been satisfactorily completed.

**SUBJECT:**

BOND AND LETTER  
OF CREDIT  
RELEASE FOR  
SUNRISE ESTATES  
PLAT 1

**FISCAL IMPACT -**

None.

**TYPE:**

**RECOMMENDATION -**

**Approval.**

**RESOLUTION**  
ORDINANCE  
RECEIVE/FILE

**BACKGROUND -**

**SUBMITTED BY:**

JAMES M. GRANT  
COMMUNITY  
DEVELOPMENT  
DIRECTOR

This surety is part of the requirements for the plat. The Engineering Department has inspected and certified that the work has been satisfactorily completed. Iowa Realty Company (3501 Westown Parkway, West Des Moines, Iowa 50265) is requesting the release of the surety since requirements for the sidewalks and erosion control have been met.