

Meeting Agendas/Info

CITY COUNCIL COMMUNICATION:	ITEM _____
01-226	OFFICE OF THE CITY MANAGER CITY OF DES MOINES, IOWA
AGENDA: MAY 7, 2001	SYNOPSIS - Requesting approval to submit to the U.S. Department of Housing and Urban Development (HUD) a revised budget and/or operating subsidy calculation for \$75,107.
SUBJECT: AUTHORIZING APPROVAL TO SUBMIT TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT REVISED BUDGET AND/OR OPERATING SUBSIDY CALCULATION	FISCAL IMPACT - \$75,107 RECOMMENDATION - Approval. BACKGROUND - Throughout the winter months, the Des Moines Municipal Housing Agency has experienced substantial increases in utility costs, particularly for our five elderly/disabled apartment buildings, where we provide utilities. Increased utility costs from last year were over \$19,000 in a one-month time frame.
TYPE: <u>RESOLUTION</u> ORDINANCE RECEIVE/FILE	HUD recently issued a notice advising Housing Agencies that additional funding was available to be used to fund dire emergency utility costs. Housing Agencies were given a limited opportunity to request a revision to their current year's budgets and/or operating subsidy calculations to reflect increased utility rates.
SUBMITTED BY: RUSSELL C. UNDERWOOD ACTING HOUSING SERVICES DIRECTOR	If approved by HUD, \$75,107 will be used for utility expenses.
