

Meeting Agendas/Info

CITY COUNCIL COMMUNICATION:	ITEM _____
	OFFICE OF THE CITY MANAGER CITY OF DES MOINES, IOWA
01-297	SYNOPSIS -
AGENDA: JUNE 4, 2001	Correction of Memorandum of Understanding between the City of Des Moines and Pepsi-Cola General Bottlers, Inc.
SUBJECT:	FISCAL IMPACT -
SINGLE BEVERAGE PROVIDER AGREEMENT WITH PEPSI-COLA GENERAL BOTTLERS	None.
TYPE:	RECOMMENDATION -
<u>RESOLUTION</u> ORDINANCE RECEIVE/FILE	Approval.
SUBMITTED BY:	BACKGROUND -
DONALD M. TRIPP PARK AND RECREATION DIRECTOR	It has come to the attention of City staff and Pepsi that there was an error regarding the length of this agreement and the date of the termination. Contrary to the agreement, it has never been the intention of either the City or Pepsi that the initial term of this agreement would extend beyond December 31, 2001. The agreement was to begin on the date signed or April 5, 1999, and end on December 31, 2002, pursuant to Roll Call No. 99-1026. It is important to correct this end date to December 31, 2001 now because the terms of the agreement include an option to renew for one additional three-year period. With this correction, the second three-year period is established as April 2001 through December 31, 2003. If the City or Pepsi intends to exercise the option to renew this agreement, a notice of intention in writing at least 90 days prior to December 31, 2001 is required. This discussion will begin on September 1, 2001, and staff will return with an evaluation and recommendation.
