

Meeting Agendas/Info

**CITY COUNCIL
COMMUNICATION:**

ITEM _____

01-450

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

AGENDA:

AUGUST 20, 2001

SYNOPSIS -

On the August 20, 2001, Council agenda is a roll call approving a License Agreement with Nationwide Insurance allowing them to use a portion of Parcel C for construction worker parking and material staging.

SUBJECT:

LICENSE
AGREEMENT WITH
NATIONWIDE
INSURANCE

On March 20, 2000, by Roll Call No. 00-796, the City Council approved a Contract for Sale of Land for Private Redevelopment between the City and Nationwide Mutual Insurance Company, which provides for the sale to Nationwide of Parcel C consisting of the block bounded by Locust, Walnut, 12th and 13th Streets as a part of Nationwide's Allied Gateway Campus (hereinafter referred to as the "Property").

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

The City has acquired the properties comprising Parcel C, but is not ready to convey the entire parcel. The City is in possession of a portion of Parcel C, including the northeast quarter of the block (hereinafter called "License Area"). Nationwide desires to obtain possession and enter upon the Licensed Area prior to conveyance in order to stage materials and equipment for construction of the office building and structured parking facility contemplated by the Development Agreement. The License Agreement will allow this to occur until such time that the City is prepared to convey the entire Parcel C to Nationwide.

SUBMITTED BY:

RICHARD CLARK
DEPUTY CITY
MANAGER

FISCAL IMPACT -

The License Agreement does not significantly modify the obligations of the City or Nationwide under the Development Agreement.

RECOMMENDATION -

Approval.
