Meeting Agendas/Info

CITY COUNCIL COMMUNICATION:	ITEM
01-503	OFFICE OF THE CITY MANAGER CITY OF DES MOINES, IOWA
AGENDA: OCTOBER 8, 2001 SUBJECT: URBAN RENEWAL PROCESS FOR VISION IOWA	On the October 8, 2001 Council agenda is a resolution directing staff to work with three Vision Iowa projects-the Science Center of Iowa, the Higher Education Center, and the World Food Prize-in proceeding with developer-initiated proposals for the projects on City-owned property. This resolution also authorizes staff to negotiate with each entity and to produce the necessary documents to implement the required urban renewal competitive procedures at the time the developer-initiated
PROJECTS TYPE:	proposals are received by the Council. FISCAL IMPACT -
RESOLUTION ORDINANCE RECEIVE/FILE	N/A. RECOMMENDATION -
SUBMITTED BY:	Approval.
RICHARD CLARK DEPUTY CITY MANAGER	BACKGROUND - The Council has previously approved actions for the proposed location of the new Public Library and Higher Education Center in the Gateway Proper and support for the proposed relocation of the Science Center in the downtown.
	As these projects have progressed in their planning, general locations have been identified (see map attached to the roll call for approximate location of each project):
	Science Center: 400 Martin Luther King, Jr. Parkway
	Higher Education Center: 1200 Grand Avenue

World Food Prize Foundation: 101 Locust Street

The exact configuration of each parcel has not yet been determined; at the time the development proposals are submitted, a survey and legal description of each property will be provided.

With the adoption of the resolution before Council at this meeting, it is anticipated that the developer-initiated proposals will be presented to the Council at its November 5th meeting. Other key dates, subject to change, are:

Monday, 10/8	Council directs staff to work with interested parties in preparing developer-initiated proposals and to create minimum and competitive development requirements for any competing proposals.
Tuesday, 10/30	(Tentative) Urban Renewal Board meeting to review staff-proposed minimum and competitive development requirements for any competing proposals.
Monday, 11/5	Council receives developer-initiated proposals, sets the competition period, requests Urban Renewal Board recommendations on the developer-initiated proposals received by Council.
Tuesday, 12/11	Urban Renewal Board receives any competing proposals and makes recommendations to Council.
Monday, 12/17	Council open/close hearing, executes contracts with Vision Iowa projects if no competing proposals received at December 11th Urban Renewal Board meeting.

At the conclusion of this process, the City will execute an urban renewal development agreement with each of the entities. The land owned by the City will not be sold to the entity until each project's financing and design is approved by Council. In addition, the old library property will not be sold until the new library is open.