

Meeting Agendas/Info

**CITY COUNCIL
COMMUNICATION:**

ITEM _____

01-536

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

AGENDA:

OCTOBER 22, 2001

SYNOPSIS -

On the October 22, 2001 City Council agenda is a roll call approving the conveyance of disposition parcel 97-A in the Metro Center Urban Renewal Area (1233 and 1243 Seventh Street) to Anawim Housing, Inc.

SUBJECT:

CONVEYANCE OF
DISPOSITION
PARCEL 97-A IN
THE METRO
CENTER URBAN
RENEWAL AREA TO
ANAWIN HOUSING,
INC.

On June 4, 2001, by Roll Call No. 01-1718, City Council approved an urban renewal purchase agreement and sale of property to Anawin Housing, Inc. to develop portions of disposition parcel No. 97-A (1233 and 1243 Seventh Street).

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

Provisions for the purchase agreement required Anawin Housing, Inc. to submit for review and approval by City staff final site plans and construction plans and evidence of financing. Anawin Housing, Inc. has been working with Community Development staff who determined that the submitted plans meet the conditions of the purchase agreement and financing has been committed to the project. Community Development staff recommends to the City Council conveyance of disposition parcel 97-A in the Metro Center Urban Renewal Area (1233 and 1243 Seventh Street) to Anawin Housing, Inc.

SUBMITTED BY:

JAMES GRANT
COMMUNITY
DEVELOPMENT
DIRECTOR

FISCAL IMPACT -

Anawim will purchase these properties for \$750 and spend an estimated \$400,000 to \$600,000 to rehabilitate them.

RECOMMENDATION -

Approval.

BACKGROUND -

1233 Seventh Street and 1243 Seventh Street were purchased by the

City as part of the land assemblage for the grocery store project at Sixth and University in September 1999 and February 2000 respectively. Both properties include turn of the century masonry "double houses" of approximately 3,500 square feet. 1233 Seventh Street is listed on the National Register for Historic Places and 1243 Seventh Street was determined eligible for the National Register in a recent study. During the development of the site plan for the grocery store project it was determined that these properties were not needed.

Anawim Housing, Inc. is acquiring the properties for rehabilitation into four units for their low- to moderate-income rental program. Anawim has been involved in many multi-family rehabilitation projects in the River Bend area, most notably The Maine apartments, New Lawn apartments, and Kromer Flats.
