**CITY COUNCIL ITEM COMMUNICATION:** OFFICE OF THE CITY MANAGER CITY OF DES MOINES, IOWA 02-051 **SYNOPSIS-AGENDA:** Request the release of the PUD Restoration bonds in the amount of \$47,000 (IAC 28031 Merchants Bonding Company) for Katecho Company located at 4020 Gannett as the work has been satisfactorily JANUARY 28, 2002 completed. **SUBJECT: FISCAL IMPACT -**RESTORATION RELEASE FOR None KATECHO **COMPANY RECOMMENDATION -TYPE:** Approval. **RESOLUTION ORDINANCE BACKGROUND** -RECEIVE/FILE This surety is part of the requirements for the development plan. The Engineering Department has inspected and certified that the work has **SUBMITTED BY:** been satisfactorily completed. Katecho Company requests the release of the surety since the requirements for restoration have been met. JAMES M. GRANT **COMMUNITY DEVELOPMENT** DIRECTOR