



**CITY COUNCIL  
COMMUNICATION:**

**ITEM \_\_\_\_\_**

**02-093**

**OFFICE OF THE CITY MANAGER  
CITY OF DES MOINES, IOWA**

**AGENDA:**

FEBRUARY 18, 2002

**SYNOPSIS -**

Request the release of the bond in the amount of \$96,884 (IAC 28266 Merchants Bonding Company) for a Planned Unit Development (PUD) restoration bond for Airport Commerce Park South as the work has been satisfactorily completed.

**SUBJECT:**

BOND RELEASE  
FOR AIRPORT  
COMMERCE PARK  
SOUTH

**FISCAL IMPACT -**

None.

**TYPE:**

**RECOMMENDATION -**

**Approval.**

**RESOLUTION**  
ORDINANCE  
RECEIVE/FILE

**BACKGROUND -**

**SUBMITTED BY:**

JAMES M. GRANT  
COMMUNITY  
DEVELOPMENT  
DIRECTOR

This surety is part of the requirements for the plat. The Engineering Department has inspected and certified that the work has been satisfactorily completed. Airport Commerce Park, L.C. (Gerard Neugent, Principal, 5000 Westown Parkway, Suite 100, West Des Moines, IA 50266) requests the release of the surety since the requirements for restoration have been met.

