CITY COUNCIL ITEM **COMMUNICATION:** OFFICE OF THE CITY MANAGER 02-437 CITY OF DES MOINES, IOWA **AGENDA:** SYNOPSIS -**AUGUST 19, 2002** The Community Development is asking approval from the Council to set the date of hearing for the conveyance of 6208 Gordon Avenue, 6108 Edwards Avenue, 6109 Edwards Avenue, 6210 Edwards **SUBJECT:** Avenue, 6212 Edwards Avenue, 616 SW 62nd Street, 6017 Tonka SET DATE OF Avenue, 6116 Tonka Avenue, and 621 SW 62nd Street once the transfer of title is complete from Polk County in the Frisbie Park HEARING FOR THE Redevelopment area to be sold to RM Madden Construction Inc. The **CONVEYANCE OF** lots would be sold at the current appraised value. 6208 GORDON AVENUE, 6108 EDWARDS AVENUE, 6109 EDWARDS FISCAL IMPACT -AVENUE, 6210 EDWARDS AVENUE, The City of Des Moines will receive \$69,480.00. 6212 EDWARDS AVENUE, 616 SW **62ND STREET, 621 RECOMMENDATION -**SW 62ND STREET, 6017 TONKA Set date of hearing. AVENUE, AND 6116 TONKA AVENUE BACKGROUND-TYPE: Forty-two vacant lots were offered for sale in accordance with the RESOLUTION process approved by Roll Call No. 00-698. The City is required by the **ORDINANCE** Federal Emergency Management Agency (FEMA) to sell the lots at fair market value and use the proceeds to acquire new land in flood-RECEIVE/FILE prone areas of the city. Twelve lots were previously sold to individual **SUBMITTED BY:** property owners for use as side yards. The remaining lots were offered for sale in four packages. JIM GRANT

Proposals were received for three of the packages, and the

release by Barnes, and Package C (12 lots) to RM. Madden

Community Development Department reviewed the proposals and

made recommendations to the City Council on August 21, 2000. Staff recommended awarding Package A (five lots) to Barnes Realty which was eventually sold to RM Madden Construction Inc., following a

COMMUNITY

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DEVELOPMENT

Construction. Construction is now either complete or nearing completion for Packages A and C.

Hallmark Homes has purchased 6104 and 6108 Tonka Avenue. The lots offered for sale in this Roll Call represent lots from Packages B and D.

Upon the approval of the additional lots to Madden Construction, this would complete the sale of properties to developers for Packages A, B,C and D.