

**CITY COUNCIL  
COMMUNICATION:**

**02-506**

**AGENDA:**

SEPTEMBER 23, 2002

**SUBJECT:**

BOND RELEASE FOR  
CHRISTY LEA  
MANOR PLAT NO. 4

**TYPE:**

**RESOLUTION**  
ORDINANCE  
RECEIVE/FILE

**SUBMITTED BY:**

JAMES M. GRANT  
COMMUNITY  
DEVELOPMENT  
DIRECTOR

**ITEM \_\_\_\_\_**

**OFFICE OF THE CITY MANAGER  
CITY OF DES MOINES, IOWA**

**SYNOPSIS —**

This action would release the bond for Christy Lea Manor Plat No. 4. The bond was initially required for \$30,258 for improvement to the sidewalk and the planting of trees. The bond was reduced to \$7,565 in 1993 due to partial completion. The improvements have been completed and the owners are requesting that the bond be released. The developer is Eastern Hills Development Company, John W. Grubb, principal.

**FISCAL IMPACT —**

None.

**RECOMMENDATION —**

**Approval.**

**BACKGROUND —**

Christy Lea Manor Plat No. 4 was originally approved by the City Council on October 1, 1979, by Roll Call No. 4613. A bond for improvement to the sidewalk and the planting of street trees was required in the amount of \$30,258, Subdivision Bond No. IAC 389892 from Merchants Bonding Company (Mutual). The bond was reduced to \$7,565 by Roll Call No. 93-567, February 22, 1993, due to partial completion of the required improvements. Now the improvements have been completed and the owners of the bond are requesting release of the bond in the amount of \$7,565. The area is located in the vicinity east of East 41<sup>st</sup> Street, west of East 42<sup>nd</sup> Street, north of East Euclid Avenue, and south of East Douglas Avenue.