CITY COUNCIL COMMUNICATION:

03-035

AGENDA:

JANUARY 27, 2003

SUBJECT:

CERTIFICATE OF COMPLETION – RIVER BEND DUPLEXES, L.P. PROJECT FOR RENOVATION OF 1233/1235 AND 1243/1245 SEVENTH STREET

TYPE:

RESOLUTION ORDINANCE RECEIVE/FILE

SUBMITTED BY:

RICHARD CLARK DEPUTY CITY MANAGER

OFFICE OF THE CITY MANAGER CITY OF DES MOINES, IOWA

SYNOPSIS —

On the January 27, 2003 Council agenda, is a roll call certifying the substantial completion of the River Bend Duplexes, L.P. Project involving the renovations of the housing units located at 1233/1235 and 1243/1245 Seventh Street, Des Moines, Anawin Housing, as the general partner, has requested this action under the terms of the Urban Renewal Purchase Agreement for Residential Development, approved City Council June 4. 2001, by on by Roll Call No. 01-1718.

The Certificate of Completion evidences the compliance by River Bend Duplexes, L.P. of the construction obligations under the development agreement and releases the \$750 Good Faith Deposit now being held by the City.

FISCAL IMPACT —

N/A.

RECOMMENDATION —

Approval.

BACKGROUND —

City Council approved the acquisition of 1233 Seventh Street and 1243 Seventh Street as part of the land assemblage for the grocery store project at 6th and University on September 27, 1999. Both properties include turn-of-the-century masonry "double houses" of approximately 3,500 square feet. 1233 Seventh Street is listed on the National Register of Historic Places and 1243 Seventh Street was determined eligible for the National Register in a recent study. During the development of the site plan for the grocery store project, it was determined that these properties were not needed and subsequently renovated as housing units by River Bend Duplexes, L.P.

ITEM_