

**CITY COUNCIL
COMMUNICATION:**

03-043

AGENDA:

JANUARY 27, 2003

SUBJECT:

BOND REDUCTION
FOR AIRPORT
COMMERCE PARK
WEST PLAT 3

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

SUBMITTED BY:

JAMES M. GRANT
COMMUNITY
DEVELOPMENT
DIRECTOR

ITEM 19

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

SYNOPSIS —

This plat is the third plat of the Airport Commerce Park West area which contains approximately 22 acres in this plat. The area is zoned Planned Unit Development (PUD). The developer of this project is the Airport Commerce Park, LC, and the principal is Gerard Neugent (Knapp Properties, 5000 Westown Parkway, West Des Moines, Iowa). All of the bonding requirements have been completed and the principal is asking that the remaining bond amount of \$11,473.50 be released. The Engineering Department has determined that the bond can be released since all required improvements have been completed.

FISCAL IMPACT —

None.

RECOMMENDATION —

Approval.

BACKGROUND —

This area lies south of Park Avenue, and east of SW 63rd Street. The City Council has approved the other plats in the area. These other plats have also had their bonding reduced or released as improvements have been completed. The City Council approved the plat and bonding requirements December 20, 1999, by Roll Call No. 99-3781. Sidewalks are required to be constructed in the plat and the sidewalks have been completed and found to be satisfactory in meeting the plat requirements by the Engineering Department.

