

**MUNICIPAL HOUSING
GOVERNING BOARD
COMMUNICATION:**

03-079

AGENDA:

FEBRUARY 24, 2003

SUBJECT:

ADOPTION OF
RECOMMENDED
AMENDED FISCAL
YEAR 2003 ANNUAL
BUDGET

TYPE:

RESOLUTION
RECEIVE/FILE

SUBMITTED BY:

MIKE MATTHES
ACTING HOUSING
SERVICES DIRECTOR

ITEM - MHGB_____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

SYNOPSIS —

Des Moines Municipal Housing Agency amended annual budget for fiscal year ending June 30, 2003.

FISCAL IMPACT —

Amended annual budget in the amount of \$16,216,757.

RECOMMENDATION —

Approval.

BACKGROUND —

Adopted Fiscal Year 2003 Annual Budget in the amount of \$13,954,337 is amended to the amount of \$16,216,757. The increase of \$2,262,420 is due to the inclusion of the 2002 Capital Fund Program grant in the amount of \$710,214 and increased Section 8 Housing Assistance Payments of \$1.6 million due to increase in lease-up rate.

