

**MUNICIPAL HOUSING
GOVERNING BOARD
COMMUNICATION:**

03-080

AGENDA:

FEBRUARY 24, 2003

SUBJECT:

ADOPTION OF
RECOMMENDED
FISCAL YEAR 2004
ANNUAL BUDGET

TYPE:

RESOLUTION
RECEIVE/FILE

SUBMITTED BY:

MIKE MATTHES
ACTING HOUSING
SERVICES DIRECTOR

ITEM - MHGB_____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

SYNOPSIS —

Des Moines Municipal Housing Agency annual budget for fiscal year ending June 30, 2004.

FISCAL IMPACT —

Annual budget in the amount of \$16,648,843.

RECOMMENDATION —

Approval.

BACKGROUND —

Breakout:	<u>Section 8</u> \$12,200,000	<u>Public Housing</u> \$3,403,928	<u>Grants</u> \$864,915
-----------	----------------------------------	--------------------------------------	----------------------------

Number of Units:	2464	900
------------------	------	-----

United States Housing and Urban Development Department (HUD) Notice PIH 2003-1 issued January 6, 2003 announced a reduction in the Public Housing Program of 30% or \$300,000.

