

**CITY COUNCIL
COMMUNICATION:**

03-107

AGENDA:

MARCH 10, 2003

SUBJECT:

ISSUE AND RECORD
CERTIFICATES OF
COMPLETION AND
RELEASE OF "GOOD
FAITH" DEPOSITS ON
COMPLETED
PROJECTS BY RM
MADDEN
CONSTRUCTION

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

SUBMITTED BY:

JAMES GRANT
COMMUNITY
DEVELOPMENT
DIRECTOR

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

SYNOPSIS —

Approval from the City Council to issue a Certificate of Completion and to release \$2,500 currently retained as a "good faith" deposit by the City of Des Moines from RM Madden Construction Inc. (5909 Grand Avenue, Des Moines, IA 50312, Richard Madden, President).

FISCAL IMPACT —

None.

RECOMMENDATION —

Approval.

BACKGROUND —

By Roll Call No. 00-698, dated March 6, 2000, 42 vacant lots were offered for sale in accordance with the Request for Proposals (RFP) process adopted by City Council. The City is required by the Federal Emergency Management Agency (FEMA) to sell the lots at fair market value and use the proceeds to acquire new land in flood-prone areas of the city. Twelve lots were previously sold to individual property owners for use as side yards. The remaining lots were offered for sale in four packages, which were sold to RM Madden Construction by Roll Call No. 00-4411, dated November 20, 2000, and Roll Call No. 02-2213, dated September 9, 2002.

Council has previously approved the Recording of Certificates of Completion for previous sales to RM Madden Construction by Roll Call No. 03-009 for the September 9, 2002 sales.

RM Madden Construction is requesting that the Certificates of Completion be issued and recorded and that the "good faith" deposit of \$2,500 be released.

