

**CITY COUNCIL
COMMUNICATION:**

03-258

AGENDA:

JUNE 9, 2003

SUBJECT:

TAX ABATEMENT
APPLICATION FOR
2002

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

SUBMITTED BY:

JAMES M. GRANT
DIRECTOR
COMMUNITY
DEVELOPMENT
DEPARTMENT

ITEM 17

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

SYNOPSIS —

Recommendation of approval of the tax abatement application for property located at 6001 Creston Avenue, Unit 36, Riverview Townhomes.

FISCAL IMPACT —

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the property comes on the tax rolls after abatement ends.

RECOMMENDATION —

Approval.

BACKGROUND —

On January 8 2003, the City received a tax abatement application, prior to the deadline of February 1,2003 concerning the property at 6001 Creston Avenue, Unit 36, Riverview Townhomes. The applicant requested that staff not forward the application to the City Council or the County Assessor at the time of submittal because the unit was not ready. They believed they would move in after the February 1, 2003 deadline.

The applicant then moved into the unit before February 1, 2003 but did not inform staff. The applicant now wants the abatement application to be a part of the submittal for work completed in 2002 not for 2003 as the applicant had originally asked. The County has been contacted and will process the application as soon as they receive it from the City Clerk.

A copy of the application is attached to the Roll Call.

The applicant chose schedule 4b with a value of \$155,000 for a new single- family home.

