CITY COUNCIL COMMUNICATION: 03-296	ITEM <u>91A</u> OFFICE OF THE CITY MANAGER CITY OF DES MOINES, IOWA
AGENDA:	SYNOPSIS —
JUNE 23, 2003	Public Hearing on Final Connection Fee Ordinance for the Northeast Four Mile Trunk Sanitary Sewer.
SUBJECT:	FISCAL IMPACT —
HEARING ON FINAL CONNECTION FEE ORDINANCE FOR NORTHEAST FOUR MILE TRUNK SANITARY SEWER	Funding for this project is provided for in the Capital Improvements Program (CIP), Northeast Four Mile Trunk Sanitary Sewer, Index Code 377069, Fund EN104, Organization ENG990000, Project/Grant SAE070.
	RECOMMENDATION —
TYPE:	Approval.
RESOLUTION ORDINANCE RECEIVE/FILE	BACKGROUND —
SUBMITTED BY: JEB E. BREWER, P.E. CITY ENGINEER	On January 22, 2001, by Roll Call No. 01-041, the City Council established a connection fee ordinance for a benefited district known as the Northeast Four Mile Trunk Sanitary Sewer System Benefited District. The final cost to design and construct the portions of the Northeast Four Mile Trunk Sanitary Sewer System, which will
WILLIAM G. STOWE	serve the Northeast Four Mile Area Trunk Sanitary Sewer System Benefit District, is \$1,848,183.75 for a \$2,241.47/acre connection
PUBLIC WORKS DIRECTOR	fee for each of the 824.54 benefited acres within the Benefited District. The proposed Final Connection Fee Ordinance also provides for the collection of interest at the rate of 9% per annum and simple interest on said connection fee, as well as establishment of a connection fee schedule reflecting an annual interest adjustment of the connection fee amount.