

**CITY COUNCIL
COMMUNICATION:**

03-355

AGENDA:

JULY 28, 2003

SUBJECT:

QUIT CLAIM DEED
FOR CONVEYANCE
OF 1607 JEFFERSON
TO HUD

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

SUBMITTED BY:

LARRY HULSE
COMMUNITY
DEVELOPMENT
DIRECTOR
DESIGNEE

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

SYNOPSIS —

Approval of Quit Claim Deed and assignment of real estate contract to the United States Department of Housing and Urban Development (HUD).

FISCAL IMPACT —

None.

RECOMMENDATION —

Approval.

BACKGROUND —

The City was a participant in the HUD funded Urban Homestead Program whereby the City acquired title to federally owned, unrepared and unoccupied family residential property and conveyed these homes to low- and moderate-income families pursuant to a real estate contract (homestead agreement). On September 9, 1991, the City entered into a real estate contract with Debra Sue Green for the property locally known as 1607 Jefferson in Des Moines. HUD has now foreclosed on the mortgage they held on the property and proposes to convey the property to a new purchaser, and it is necessary for the City to convey and assign its interest in the real estate contract to HUD in order to clear up existing title objections.

HUD has requested that the City assist them in clearing up this title objection.

