

**CITY COUNCIL
COMMUNICATION:**

03-381

AGENDA:

AUGUST 11, 2003

SUBJECT:

AMENDMENT TO AN
AGREEMENT WITH
AMERICAN
PROPERTY
MANAGEMENT FOR
OFFICE SPACE FOR
THE WOODLAND
WILLKIE SITE
OFFICE

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

SUBMITTED BY:

LARRY HULSE
COMMUNITY
DEVELOPMENT
DIRECTOR
DESIGNEE

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

SYNOPSIS —

Extension of a Lease Agreement for the Woodland Willkie site office located at 3311 Ingersoll Avenue. The agreement is for a period of one year.

FISCAL IMPACT —

Up to \$25,000 in lease expense if full term is reached.

RECOMMENDATION —

Approval of Lease Amendment.

BACKGROUND —

The City of Des Moines currently leases approximately 2,700 square feet of office space at 3311 Ingersoll Avenue from American Property Management as successor to Des Moines Area Association of Realtors, Inc.

The original lease was approved on May 22, 2000, by Roll Call No. 00-1541. The original lease expired on May 31, 2003, and the City and American Property Management have been in negotiations for a continuation of the lease. This amendment continues the current lease for a one-year period and contains provisions that allow the City or American Property Management to terminate the lease with a 60-day notice upon certain conditions.

Terms and conditions of the Amended Lease Agreement are substantially the same with the exception of the cancellation clause. The Amended Lease Agreement expires on May 31, 2004.

