

**CITY COUNCIL
COMMUNICATION:**

03-466

AGENDA:

SEPTEMBER 22, 2003

SUBJECT:

TAX ABATEMENT
APPLICATION FOR
2846 DRUID HILL
DRIVE

TYPE:

RESOLUTION
ORDINANCE
RECEIVE/FILE

SUBMITTED BY:

LARRY HULSE
COMMUNITY
DEVELOPMENT
DIRECTOR

ITEM _____

**OFFICE OF THE CITY MANAGER
CITY OF DES MOINES, IOWA**

SYNOPSIS —

Attached to the roll call is a tax abatement application for a townhome unit at 2846 Druid Hill Drive that was not previously processed and forwarded to the County Assessor. The applicant supplied a faxed copy that was transmitted in 2001. Although staff does not have a record of receiving a hard copy of this document, it was faxed in a timely manner. A review of this application found that this property is eligible for tax abatement. Staff recommends that the City Council request that the County Assessor process the application and that the applicant receive abatement beginning in 2001 instead of 2003.

FISCAL IMPACT —

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the property comes on the tax rolls after abatement ends.

RECOMMENDATION —

Approval.

BACKGROUND —

The applicant chose schedule 4b with a value of \$585,000 for a new single-family home.

The City Council first enacted tax abatement programs for the City on September 28, 1987, by Roll Call No. 87-4009.

