## CITY COUNCIL COMMUNICATION:

03-549

**AGENDA:** 

**NOVEMBER 17, 2003** 

SUBJECT:

TAX ABATEMENT APPLICATION FOR 2002—5727 SE 31<sup>ST</sup> STREET

TYPE:

RESOLUTION ORDINANCE RECEIVE/FILE

SUBMITTED BY:

LARRY HULSE COMMUNITY DEVELOPMENT DIRECTOR ITEM

# OFFICE OF THE CITY MANAGER CITY OF DES MOINES, IOWA

#### SYNOPSIS —

Attached to the roll call is one tax abatement application for a single-family home located at 5727 SE 31<sup>st</sup> Street. The applicant, Terry Wilson, filed the application in 2002 asking for abatement at that time and was approved in February 2003. The applicant now wishes to ask the City Council that it recommend to the County Assessor that the abatement start a year earlier in 2002 instead of 2003 due to the special circumstances that caused the application not to be filed before February 2002.

#### FISCAL IMPACT —

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the property comes on the tax rolls after abatement ends.

#### **RECOMMENDATION** —

Approval.

### **BACKGROUND** —

The home was finished in 2001 and the abatement form was not filed at that time because the applicant's partner, John Young, who took care of that part of the business, was killed in a plane crash and the applicant was unaware that the application needed to be filed. The applicant now wishes to ask the City Council that it recommend to the County Assessor that the abatement start a year earlier in 2002 instead of 2003 due to the special circumstances that caused the application not to be filed before February 2002.

The applicant chose schedule 4b with a value of \$150,000 for a new single-family home.

The City Council first enacted tax abatement programs for the City on September 28, 1987, by Roll Call No. 87-4009.