CITY COUNCIL COMMUNICATION:

03-614

AGENDA:

DECEMBER 22, 2003

SUBJECT:

PUBLIC HEARING ON THE CONTINUATION AND EXPANSION OF THE DOWNTOWN DES MOINES SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT

TYPE:

RESOLUTION ORDINANCE RECEIVE/FILE

SUBMITTED BY:

RICHARD CLARK DEPUTY CITY MANAGER

OFFICE OF THE CITY MANAGER CITY OF DES MOINES, IOWA

SYNOPSIS —

The Downtown Community Alliance has submitted a petition to City Council on behalf of the downtown property owners to renew and expand the Self-Supported Municipal Improvement District (SSMID) in order to fund additional maintenance and operating services in the downtown. The SSMID has been in effect since July 1998. It expires on June 30, 2004.

FISCAL IMPACT —

None.

RECOMMENDATION —

- 1. Proceed with the continuation and expansion of the Downtown SSMID.
- 2. Approve the removal from the district of the block containing the Raccoon River Brew Pub, and The Hotel Fort Des Moines as shown in the map attached to the roll call.

BACKGROUND —

The boundaries of the expanded Downtown SSMID were drawn based on the knowledge available, at the time, of property owners interested in signing the petition. Subsequently, a property owner decided to wait to join the SSMID and, therefore, one block was removed from the original boundary identified.

The petition to continue and expand the Downtown SSMID is signed by more than 25 percent of the owners of property within the district who collectively own property having more than 78 percent of the assessed property within the district.

ITEM ___