



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 02-23-04

Communication

No.: 04-072

Agenda Item Type: Resolution,

Roll Call

No.:

Submitted by: Larry Hulse
Community Development Director

SUBJECT—

Approval of 10 applications for abatement that are for improvements to properties made in 2000 or before that were not timely filed.

SYNOPSIS—

The attached 10 tax abatement applications are for improvements made to the properties in 2000 or before. The applications are all within designated abatement areas, meet the requirements for the area, but were not filed until 2003. The approval of these applications is for the remaining time left on the abatement schedule chosen by the applicant.

FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval

BACKGROUND—

Abatement applications must be filed in a timely manner with a two-year grace period. The applications in this group are for projects that were completed in 2000 or before but were not filed with the City until this year. These projects are all in designated abatement areas, meet the area requirements, but were not timely filed.